

IBA Invites UFBU for signing the BPS on 11th Feb

06/03/2024 06:48 by admin

IBA invites UFBU to sign the wage revision Settlement At Chennai on 11th March, 2024. All our unions and members are aware that after negotiations on our Charter of Demands, Workmen Unions and Officers Associations signed an MoU on 7th December, 2024 by which IBA agreed for 17% wage hike i.e. additional increase in wage bill for Rs. 12,449 crore. Thereafter, further discussion took place for allocation of the agreed amount to various heads and components and the Cost Sheet was signed on 12-1-2024.

[Click here to download full circular.](#)